**Rapid Response Fund**

**Funding Qualification Rules**

*4/10/2020*

*The following will help guide City of Bloomington officials as well as potential applicants to qualify for one of the initial funding sources for the Rapid Response Fund loan program.*

Funding strategy:

First seek to qualify a business/organization for F&B Tax Fund, otherwise seek to qualify for BUEA Fund. If neither applies, business/organization may become eligible for other/future participation funding if available.

Considerations for F&B Tax Fund Qualification:

Does the business/organization...

1. Pay into the F&B Tax; or

2. Supply goods or repair & maintenance services to entities in #1; or

3. Have a storefront in the city of Bloomington (contributing to quality of life); or

4. Provide goods/services directly to tourists visiting Bloomington or to the Monroe Convention Center; or

5. Contribute to tourism in another way (applicant must self-justify)

BUEA Fund Qualifications:

Does the business/organization...

1. Reside in Bloomington’s Enterprise Zone ( geographical footprint ); or

2. Provide goods/services to businesses or residents of the Bloomington Enterprise Zone; or

3. Employ residents of the Bloomington Enterprise Zone